## AURORA'S TECHNOLOGICAL AND RESEARCH INSTITUTE



## **ACTIVITY REPORT**

Name of the Activity	A Webinar on Creating Awareness on Intellectual Property Rights	
Type of Activity	Curricular	
Date and Time of Activity	11-09-2020	10:00am to 04:00pm
Details of Participants	Students of CSE&IT	
Coordinator(s)	Faculty: Dr.S.Venkatesan, Professor, CSE	
Organizing Dept.	Computer Science Engineering & Information Technology.	
Details of Resource Persons	Dr.Madhavi	
Description (min. 100 words, include objective, outcome, etc.)	Intellectual Property Rights (IPR) with special reference to patent plays a vital role in enhancing the socio-economic prosperity of the country. The economic functioning of IPR can be thought of as minimization of transaction costs (search, bargain, and enforcement) and the optimization of time to fruition and avoidance of duplication. One can agree that the first best IPR policies are not only to minimize the transaction costs and conflict of interests but they provide incentives to invest in innovation which in turn maximizes the wealth of a nation. Hence, it enhances motivation to disseminate scientific and technological information which in turn stimulates research and development for the improvement of the quality of life. The workshop is intended to impart first-hand exposure to current IP practices in India and the focus of deliberations would be on the aspects of prior art search, documentation, establishing patentability, claims drafting and interpretation, and much more.	
Photos (paste min. 3 best quality photos)		

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